

All Numbers in This Report
Have Been Rounded To
The Nearest Dollar

ANNUAL FINANCIAL REPORT
UPDATE DOCUMENT
For The
TOWN of Guilford
County of Chenango
For the Fiscal Year Ended 12/31/2017

AUTHORIZATION

ARTICLE 3, SECTION 30 of the GENERAL MUNICIPAL LAW:

1. ***Every Municipal Corporation *** shall annually make a report of its financial condition to the Comptroller. Such report shall be made by the Chief Fiscal Officer of such Municipal Corporation ***

5. All reports shall be certified by the officer making the same and shall be filed with the Comptroller *** It shall be the duty of the incumbent officer at the time such reports are required to be filed with the Comptroller to file such report ***

State of NEW YORK
Office of The State Comptroller
Division of Local Government and School Accountability
Albany, New York 12236

TOWN OF Guilford

*** FINANCIAL SECTION ***

Financial Information for the following funds and account groups are included in the Annual Financial Report filed by your government for the fiscal year ended 2016 and has been used by the OSC as the basis for preparing this update document for the fiscal year ended 2017:

- (A) GENERAL
- (CM) MISCELLANEOUS SPECIAL REV
- (DA) HIGHWAY-TOWN-WIDE
- (H) CAPITAL PROJECTS
- (PN) PERMANENT
- (SF) FIRE PROTECTION
- (SL) LIGHTING
- (SW) WATER
- (TA) AGENCY
- (V) DEBT SERVICE
- (W) GENERAL LONG-TERM DEBT

All amounts included in this update document for 2016 represent data filed by your government with OSC as reviewed and adjusted where necessary.

*** SUPPLEMENTAL SECTION ***

The Supplemental Section includes the following sections:

- 1) Statement of Indebtedness
- 2) Schedule of Time Deposits and Investments
- 3) Bank Reconciliation
- 4) Local Government Questionnaire
- 5) Schedule of Employee and Retiree Benefits
- 6) Schedule of Energy Costs and Consumption
- 7) Schedule of Other Post Employment Benefits (OPEB)

All numbers in this report will be rounded to the nearest dollar.

TOWN OF Guilford
Annual Update Document
For the Fiscal Year Ending 2017

(A) GENERAL

Balance Sheet

Code Description	2016	EdpCode	2017
Assets			
Cash	579,439	A200	672,730
Petty Cash		A210	200
TOTAL Cash	579,439		672,930
Due From Other Funds	1,000	A391	1,000
TOTAL Due From Other Funds	1,000		1,000
TOTAL Assets and Deferred Outflows of Resources	580,439		673,930

TOWN OF Guilford
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(A) GENERAL

Balance Sheet

Code Description	2016	EdpCode	2017
Accounts Payable	2,864	A600	2,977
TOTAL Accounts Payable	2,864		2,977
Accrued Liabilities		A601	
TOTAL Accrued Liabilities	0		0
TOTAL Liabilities	2,864		2,977
Fund Balance			
Assigned Appropriated Fund Balance	76,000	A914	76,000
Assigned Unappropriated Fund Balance	70,129	A915	63,363
TOTAL Assigned Fund Balance	146,129		139,363
Unassigned Fund Balance	431,447	A917	531,591
TOTAL Unassigned Fund Balance	431,447		531,591
TOTAL Fund Balance	577,575		670,954
TOTAL Liabilities, Deferred Inflows And Fund Balance	580,439		673,930

TOWN OF Guilford
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(A) GENERAL

Results of Operation

Code Description	2016	EdpCode	2017
Revenues			
Real Property Taxes	190,964	A1001	192,549
TOTAL Real Property Taxes	190,964		192,549
Other Payments In Lieu of Taxes		A1081	527
Interest & Penalties On Real Prop Taxes	13,520	A1090	13,829
TOTAL Real Property Tax Items	13,520		14,357
Non Prop Tax Dist By County	224,620	A1120	281,174
TOTAL Non Property Tax Items	224,620		281,174
Tax Collector Fees		A1232	
Clerk Fees	970	A1255	1,246
Planning Board Fees	175	A2115	350
TOTAL Departmental Income	1,145		1,596
General Services, Inter Government	400	A2210	
Youth Recreation Services, Other Govts	500	A2350	500
TOTAL Intergovernmental Charges	900		500
Interest And Earnings	257	A2401	487
Rental of Real Property	600	A2410	600
TOTAL Use of Money And Property	857		1,087
Dog Licenses	4,847	A2544	5,224
Permits, Other	175	A2590	275
TOTAL Licenses And Permits	5,022		5,499
Fines And Forfeited Bail	39,273	A2610	23,531
TOTAL Fines And Forfeitures	39,273		23,531
Sales of Scrap & Excess Materials		A2650	1,404
Sales of Real Property	2,500	A2660	
TOTAL Sale of Property And Compensation For Loss	2,500		1,404
Refunds of Prior Year's Expenditures	2,556	A2701	309
Unclassified (specify)	100	A2770	
TOTAL Miscellaneous Local Sources	2,656		309
St Aid, Revenue Sharing	17,673	A3001	17,673
St Aid, Mortgage Tax	18,905	A3005	51,113
St Aid - Other (specify)	2,150	A3089	4,100
Additional Description Justice Court Grant			
St Aid, Youth Programs	1,100	A3820	1,100
TOTAL State Aid	39,827		73,986
TOTAL Revenues	521,284		595,992
Interfund Transfers	550	A5031	2,000
TOTAL Interfund Transfers	550		2,000
TOTAL Other Sources	550		2,000
TOTAL Detail Revenues And Other Sources	521,834		597,992

TOWN OF Guilford
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(A) GENERAL

Results of Operation

Code Description	2016	EdpCode	2017
Expenditures			
Legislative Board, Pers Serv	7,940	A10101	8,082
Legislative Board, Contr Expend	369	A10104	35
TOTAL Legislative Board	8,309		8,117
Municipal Court, Pers Serv	16,660	A11101	16,900
Municipal Court, Equip & Cap Outlay	597	A11102	3,800
Municipal Court, Contr Expend	2,942	A11104	2,338
TOTAL Municipal Court	20,200		23,038
Supervisor,pers Serv	6,954	A12201	7,079
Supervisor,contr Expend	1,198	A12204	835
TOTAL Supervisor	8,152		7,914
Comptroller,pers Serv	11,004	A13151	11,202
TOTAL Comptroller	11,004		11,202
Budget, Pers Serv	519	A13401	528
TOTAL Budget	519		528
Assessment, Pers Serv	18,206	A13551	18,534
Assessment, Contr Expend	726	A13554	547
TOTAL Assessment	18,932		19,081
Fiscal Agents Fees, Contr Expend	500	A13804	1,200
TOTAL Fiscal Agents Fees	500		1,200
Clerk,pers Serv	27,590	A14101	28,981
Clerk,contr Expend	3,420	A14104	2,018
TOTAL Clerk	31,011		30,999
Law, Contr Expend	7,478	A14204	217
TOTAL Law	7,478		217
Buildings, Pers Serv	2,797	A16201	2,848
Buildings, Equip & Cap Outlay	909	A16202	700
Buildings, Contr Expend	23,563	A16204	34,919
TOTAL Buildings	27,269		38,467
Central Print & Mail,contr Expend	5,160	A16704	5,291
TOTAL Central Print & Mail	5,160		5,291
Central Data Process, Contr Expend	233	A16804	2,408
TOTAL Central Data Process	233		2,408
Unallocated Insurance, Contr Expend	29,732	A19104	30,224
TOTAL Unallocated Insurance	29,732		30,224
Municipal Assn Dues, Contr Expend	900	A19204	900
TOTAL Municipal Assn Dues	900		900
TOTAL General Government Support	169,398		179,587
Control of Animals, Pers Serv	7,145	A35101	6,330
Control of Animals, Contr Expend	1,479	A35104	1,800
TOTAL Control of Animals	8,623		8,130
TOTAL Public Safety	8,623		8,130
Registrar of Vital Statistics, Pers Serv	330	A40201	336
TOTAL Registrar of Vital Statistics	330		336

TOWN OF Guilford
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(A) GENERAL

Results of Operation

Code Description	2016	EdpCode	2017
Expenditures			
Public Health Other, Pers Serv	2,191	A40501	2,191
TOTAL Public Health Other	2,191		2,191
TOTAL Health	2,521		2,527
Street Admin, Pers Serv	51,650	A50101	52,580
Street Admin, Contr Expend	150	A50104	210
TOTAL Street Admin	51,800		52,790
Garage, Contr Expend	1,566	A51324	2,231
TOTAL Garage	1,566		2,231
TOTAL Transportation	53,366		55,021
Veterans Service, Contr Expend	457	A65104	465
TOTAL Veterans Service	457		465
TOTAL Economic Assistance And Opportunity	457		465
Parks, Contr Expend	924	A71104	6,814
TOTAL Parks	924		6,814
Youth Prog, Pers Serv	16,274	A73101	18,187
Youth Prog, Equip & Cap Outlay	165	A73102	576
Youth Prog, Contr Expend	1,504	A73104	1,081
TOTAL Youth Prog	17,942		19,844
Historian, Pers Serv	1,589	A75101	1,618
Historian, Contr Expend	2,302	A75104	1,593
TOTAL Historian	3,891		3,211
TOTAL Culture And Recreation	22,758		29,869
Refuse & Garbage, Contr Expend	921	A81604	921
TOTAL Refuse & Garbage	921		921
Code Enforcements, Contr Expend	220	A86644	27,510
TOTAL Code Enforcements	220		27,510
Cemetery, Contr Expend	179	A88104	7,602
TOTAL Cemetery	179		7,602
TOTAL Home And Community Services	1,320		36,033
State Retirement System	28,966	A90108	29,241
Social Security, Employer Cont	12,818	A90308	13,123
Unemployment Insurance, Empl Bnfts	74	A90508	
Hospital & Medical (dental) Ins, Empl Bnft	31,631	A90608	32,419
TOTAL Employee Benefits	73,488		74,782
Debt Principal, Serial Bonds	80,000	A97106	80,000
TOTAL Debt Principal	80,000		80,000
Debt Interest, Serial Bonds	37,072	A97107	38,200
TOTAL Debt Interest	37,072		38,200
TOTAL Expenditures	449,004		504,614
TOTAL Detail Expenditures And Other Uses	449,004		504,614

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(A) GENERAL

Analysis of Changes in Fund Balance

Code Description	2016	EdpCode	2017
Analysis of Changes in Fund Balance			
Fund Balance - Beginning of Year	504,744	A8021	577,575
Restated Fund Balance - Beg of Year	504,744	A8022	577,575
ADD - REVENUES AND OTHER SOURCES	521,834		597,992
DEDUCT - EXPENDITURES AND OTHER USES	449,004		504,614
Fund Balance - End of Year	577,575	A8029	670,966

TOWN OF Guilford
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(A) GENERAL

Budget Summary

Code Description	2017	EdpCode	2018
Estimated Revenues			
Est Rev - Real Property Taxes	205,049	A1049N	216,142
Est Rev - Non Property Tax Items	168,060	A1199N	168,060
Est Rev - Departmental Income	600	A1299N	600
Est Rev - Intergovernmental Charges	1,750	A2399N	1,050
Est Rev - Use of Money And Property	200	A2499N	500
Est Rev - Licenses And Permits	6,200	A2599N	5,500
Est Rev - Fines And Forfeitures	24,750	A2649N	24,000
Est Rev - State Aid	31,273	A3099N	31,273
TOTAL Estimated Revenues	437,882		447,125
Appropriated Fund Balance	76,000	A599N	76,000
TOTAL Estimated Other Sources	76,000		76,000
TOTAL Estimated Revenues And Other Sources	513,882		523,125

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(A) GENERAL

Budget Summary

Code Description	2017	EdpCode	2018
Appropriations			
App - General Government Support	209,333	A1999N	221,562
App - Public Safety	9,580	A3999N	9,206
App - Health	2,527	A4999N	2,578
App - Transportation	57,880	A5999N	58,932
App - Economic Assistance And Opportunity	700	A6999N	700
App - Culture And Recreation	29,638	A7999N	29,670
App - Home And Community Services	8,322	A8999N	4,422
App - Employee Benefits	77,702	A9199N	76,117
App - Debt Service	118,200	A9899N	119,938
TOTAL Appropriations	513,882		523,125
TOTAL Appropriations And Other Uses	513,882		523,125

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(CM) MISCELLANEOUS SPECIAL REV

Balance Sheet

Code Description	2016	EdpCode	2017
Assets			
Cash	3,621	CM200	2,251
TOTAL Cash	3,621		2,251
TOTAL Assets and Deferred Outflows of Resources	3,621		2,251

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(CM) MISCELLANEOUS SPECIAL REV

Balance Sheet

Code Description	2016	EdpCode	2017
Fund Balance			
Assigned Unappropriated Fund Balance	3,621	CM915	2,251
TOTAL Assigned Fund Balance	3,621		2,251
TOTAL Fund Balance	3,621		2,251
TOTAL Liabilities, Deferred Inflows And Fund Balance	3,621		2,251

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(CM) MISCELLANEOUS SPECIAL REV

Results of Operation

Code Description	2016	EdpCode	2017
Revenues			
Gifts And Donations	1,146	CM2705	630
TOTAL Miscellaneous Local Sources	1,146		630
TOTAL Revenues	1,146		630
TOTAL Detail Revenues And Other Sources	1,146		630

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(CM) MISCELLANEOUS SPECIAL REV

Results of Operation

Code Description	2016	EdpCode	2017
Expenditures			
Other Culture And Recreation-Contr Expend	416	CM79894	
TOTAL Other Culture And Recreation-Contr Expend	416		0
TOTAL Culture And Recreation	416		0
TOTAL Expenditures	416		0
Transfers, Other Funds		CM99019	2,000
TOTAL Operating Transfers	0		2,000
TOTAL Other Uses	0		2,000
TOTAL Detail Expenditures And Other Uses	416		2,000

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(CM) MISCELLANEOUS SPECIAL REV

Analysis of Changes in Fund Balance

Code Description	2016	EdpCode	2017
Analysis of Changes in Fund Balance			
Fund Balance - Beginning of Year	2,891	CM8021	3,621
Restated Fund Balance - Beg of Year	2,891	CM8022	3,621
ADD - REVENUES AND OTHER SOURCES	1,146		630
DEDUCT - EXPENDITURES AND OTHER USES	416		2,000
Fund Balance - End of Year	3,621	CM8029	2,251

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(DA) HIGHWAY-TOWN-WIDE

Balance Sheet

Code Description	2016	EdpCode	2017
Assets			
Cash	541,030	DA200	720,941
TOTAL Cash	541,030		720,941
Due From Other Funds	516	DA391	
TOTAL Due From Other Funds	516		0
Cash In Time Deposits Special Reserves	283,101	DA231	323,181
TOTAL Restricted Assets	283,101		323,181
TOTAL Assets and Deferred Outflows of Resources	824,646		1,044,122

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(DA) HIGHWAY-TOWN-WIDE

Balance Sheet

Code Description	2016	EdpCode	2017
Accounts Payable	11,279	DA600	8,416
TOTAL Accounts Payable	11,279		8,416
Accrued Liabilities	11,066	DA601	9,888
TOTAL Accrued Liabilities	11,066		9,888
TOTAL Liabilities	22,345		18,304
Fund Balance			
Capital Reserve	283,101	DA878	323,181
TOTAL Restricted Fund Balance	283,101		323,181
Assigned Appropriated Fund Balance	114,000	DA914	98,000
Assigned Unappropriated Fund Balance	405,201	DA915	604,637
TOTAL Assigned Fund Balance	519,201		702,637
TOTAL Fund Balance	802,301		1,025,818
TOTAL Liabilities, Deferred Inflows And Fund Balance	824,646		1,044,122

TOWN OF Guilford
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(DA) HIGHWAY-TOWN-WIDE

Results of Operation

Code Description	2016	EdpCode	2017
Revenues			
Real Property Taxes	677,000	DA1001	682,617
TOTAL Real Property Taxes	677,000		682,617
Sales Tax (from County)	105,040	DA1120	105,040
TOTAL Non Property Tax Items	105,040		105,040
Transportation Services, Other Govts	2,604	DA2300	3,165
TOTAL Intergovernmental Charges	2,604		3,165
Interest And Earnings	390	DA2401	635
TOTAL Use of Money And Property	390		635
Sales of Scrap & Excess Materials		DA2650	1,142
Sales of Equipment	7,425	DA2665	125
TOTAL Sale of Property And Compensation For Loss	7,425		1,267
Gifts And Donations	100	DA2705	
TOTAL Miscellaneous Local Sources	100		0
St Aid, Consolidated Highway Aid	224,955	DA3501	260,966
TOTAL State Aid	224,955		260,966
TOTAL Revenues	1,017,513		1,053,690
TOTAL Detail Revenues And Other Sources	1,017,513		1,053,690

TOWN OF Guilford
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(DA) HIGHWAY-TOWN-WIDE

Results of Operation

Code Description	2016	EdpCode	2017
Expenditures			
Maint of Streets, Pers Serv	146,336	DA51101	143,981
Maint of Streets, Contr Expend	54,651	DA51104	65,080
TOTAL Maint of Streets	200,988		209,061
Perm Improve Highway, Equip & Cap Outlay	224,182	DA51122	272,209
TOTAL Perm Improve Highway	224,182		272,209
Machinery, Equip & Cap Outlay	201,562	DA51302	4,200
Machinery, Contr Expend	66,255	DA51304	38,578
TOTAL Machinery	267,817		42,778
Brush And Weeds, Contr Expend	1,749	DA51404	
TOTAL Brush And Weeds	1,749		0
Snow Removal, Pers Serv	99,361	DA51421	106,366
Snow Removal, Equip & Cap Outlay	14,799	DA51422	9,653
Snow Removal, Contr Expend	18,761	DA51424	24,220
TOTAL Snow Removal	132,920		140,239
TOTAL Transportation	827,656		664,288
State Retirement, Empl Bnfts	46,083	DA90108	48,861
Social Security , Empl Bnfts	18,311	DA90308	21,245
Unemployment Insurance, Empl Bnfts	368	DA90508	
Hospital & Medical (dental) Ins, Empl Bnft	102,696	DA90608	93,275
Other Employee Benefits (spec)	2,435	DA90898	2,504
TOTAL Employee Benefits	169,894		165,886
TOTAL Expenditures	997,550		830,174
TOTAL Detail Expenditures And Other Uses	997,550		830,174

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(DA) HIGHWAY-TOWN-WIDE

Analysis of Changes in Fund Balance

Code Description	2016	EdpCode	2017
Analysis of Changes in Fund Balance			
Fund Balance - Beginning of Year	782,343	DA8021	802,301
Prior Period Adj -Decrease In Fund Balance	5	DA8015	
Restated Fund Balance - Beg of Year	782,338	DA8022	802,301
ADD - REVENUES AND OTHER SOURCES	1,017,513		1,053,690
DEDUCT - EXPENDITURES AND OTHER USES	997,550		830,174
Fund Balance - End of Year	802,301	DA8029	1,025,819

TOWN OF Guilford
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(DA) HIGHWAY-TOWN-WIDE

Budget Summary

Code Description	2017	EdpCode	2018
Estimated Revenues			
Est Rev - Real Property Taxes	682,617	DA1049N	671,227
Est Rev - Non Property Tax Items	105,040	DA1199N	105,040
Est Rev - Intergovernmental Charges	3,000	DA2399N	3,000
Est Rev - Use of Money And Property	450	DA2499N	450
Est Rev - Sale of Prop And Comp For Loss	4,607	DA2699N	3,000
Est Rev - State Aid	224,182	DA3099N	260,267
TOTAL Estimated Revenues	1,019,896		1,042,984
Appropriated Fund Balance	114,000	DA599N	98,000
TOTAL Estimated Other Sources	114,000		98,000
TOTAL Estimated Revenues And Other Sources	1,133,896		1,140,984

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(DA) HIGHWAY-TOWN-WIDE

Budget Summary

Code Description	2017	EdpCode	2018
Appropriations			
App - Transportation	813,773	DA5999N	786,740
App - Employee Benefits	260,123	DA9199N	242,244
TOTAL Appropriations	1,073,896		1,028,984
App - Interfund Transfer	60,000	DA9999N	112,000
TOTAL Other Uses	60,000		112,000
TOTAL Appropriations And Other Uses	1,133,896		1,140,984

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Balance Sheet

Code Description	2016	EdpCode	2017
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Balance Sheet

Code Description	2016	EdpCode	2017
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Results of Operation

Code Description	2016	EdpCode	2017
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Results of Operation

Code Description	2016	EdpCode	2017
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(H) CAPITAL PROJECTS

Analysis of Changes in Fund Balance

Code Description	2016	EdpCode	2017
Analysis of Changes in Fund Balance			
Fund Balance - Beginning of Year		H8021	
Restated Fund Balance - Beg of Year		H8022	
Fund Balance - End of Year		H8029	

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(PN) PERMANENT

Balance Sheet

Code Description	2016	EdpCode	2017
Assets			
Cash	61	PN200	61
TOTAL Cash	61		61
TOTAL Assets and Deferred Outflows of Resources	61		61

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(PN) PERMANENT

Balance Sheet

Code Description	2016	EdpCode	2017
Fund Balance			
Assigned Unappropriated Fund Balance	61	PN915	61
TOTAL Assigned Fund Balance	61		61
TOTAL Fund Balance	61		61
TOTAL Liabilities, Deferred Inflows And Fund Balance	61		61

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(PN) PERMANENT

Results of Operation

Code Description	2016	EdpCode	2017
Revenues			
Interest And Earnings		PN2401	
TOTAL Use of Money And Property	0		0
TOTAL Revenues	0		0
TOTAL Detail Revenues And Other Sources	0		0

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(PN) PERMANENT

Results of Operation

Code Description	2016	EdpCode	2017
Other Uses			
Transfers, Other Funds	550	PN99019	
TOTAL Operating Transfers	550		0
TOTAL Other Uses	550		0
TOTAL Detail Expenditures And Other Uses	550		0

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(PN) PERMANENT

Analysis of Changes in Fund Balance

Code Description	2016	EdpCode	2017
Analysis of Changes in Fund Balance			
Fund Balance - Beginning of Year	611	PN8021	61
Restated Fund Balance - Beg of Year	611	PN8022	61
ADD - REVENUES AND OTHER SOURCES			
DEDUCT - EXPENDITURES AND OTHER USES	550		
Fund Balance - End of Year	61	PN8029	61

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(SF) FIRE PROTECTION

Balance Sheet

Code Description	2016	EdpCode	2017
Assets			
Cash In Time Deposits	3,134	SF201	
TOTAL Cash	3,134		0
TOTAL Assets and Deferred Outflows of Resources	3,134		0

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(SF) FIRE PROTECTION

Balance Sheet

Code Description	2016	EdpCode	2017
Fund Balance			
Assigned Unappropriated Fund Balance	3,134	SF915	
TOTAL Assigned Fund Balance	3,134		0
TOTAL Fund Balance	3,134		0
TOTAL Liabilities, Deferred Inflows And Fund Balance	3,134		0

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(SF) FIRE PROTECTION

Results of Operation

Code Description	2016	EdpCode	2017
Revenues			
Real Property Taxes	113,243	SF1001	101,337
TOTAL Real Property Taxes	113,243		101,337
TOTAL Revenues	113,243		101,337
TOTAL Detail Revenues And Other Sources	113,243		101,337

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(SF) FIRE PROTECTION

Results of Operation

Code Description	2016	EdpCode	2017
Expenditures			
Fire Protection, Contr Expend	110,109	SF34104	104,471
TOTAL Fire Protection	110,109		104,471
TOTAL Public Safety	110,109		104,471
TOTAL Expenditures	110,109		104,471
TOTAL Detail Expenditures And Other Uses	110,109		104,471

TOWN OF Guilford
Annual Update Document
For the Fiscal Year Ending 2017

(SF) FIRE PROTECTION

Analysis of Changes in Fund Balance

Code Description	2016	EdpCode	2017
Analysis of Changes in Fund Balance			
Fund Balance - Beginning of Year		SF8021	3,134
Restated Fund Balance - Beg of Year		SF8022	3,134
ADD - REVENUES AND OTHER SOURCES	113,243		101,337
DEDUCT - EXPENDITURES AND OTHER USES	110,109		104,471
Fund Balance - End of Year	3,134	SF8029	

TOWN OF Guilford
Annual Update Document
For the Fiscal Year Ending 2017

(SL) LIGHTING

Balance Sheet

Code Description	2016	EdpCode	2017
Assets			
Cash	14,965	SL200	17,488
TOTAL Cash	14,965		17,488
TOTAL Assets and Deferred Outflows of Resources	14,965		17,488

TOWN OF Guilford
Annual Update Document
For the Fiscal Year Ending 2017

(SL) LIGHTING

Balance Sheet

Code Description	2016	EdpCode	2017
Accounts Payable		SL600	
TOTAL Accounts Payable	0		0
TOTAL Liabilities	0		0
Fund Balance			
Assigned Unappropriated Fund Balance	14,965	SL915	17,488
TOTAL Assigned Fund Balance	14,965		17,488
TOTAL Fund Balance	14,965		17,488
TOTAL Liabilities, Deferred Inflows And Fund Balance	14,965		17,488

TOWN OF Guilford
Annual Update Document
For the Fiscal Year Ending 2017

(SL) LIGHTING

Results of Operation

Code Description	2016	EdpCode	2017
Revenues			
Real Property Taxes	14,750	SL1001	14,750
TOTAL Real Property Taxes	14,750		14,750
Interest And Earnings	7	SL2401	14
TOTAL Use of Money And Property	7		14
TOTAL Revenues	14,757		14,764
TOTAL Detail Revenues And Other Sources	14,757		14,764

TOWN OF Guilford
Annual Update Document
For the Fiscal Year Ending 2017

(SL) LIGHTING

Results of Operation

Code Description	2016	EdpCode	2017
Expenditures			
Street Lighting, Contr Expend	10,964	SL51824	12,241
TOTAL Street Lighting	10,964		12,241
TOTAL Transportation	10,964		12,241
TOTAL Expenditures	10,964		12,241
TOTAL Detail Expenditures And Other Uses	10,964		12,241

TOWN OF Guilford
Annual Update Document
For the Fiscal Year Ending 2017

(SL) LIGHTING

Analysis of Changes in Fund Balance

Code Description	2016	EdpCode	2017
Analysis of Changes in Fund Balance			
Fund Balance - Beginning of Year	11,173	SL8021	14,965
Prior Period Adj -Decrease In Fund Balance	1	SL8015	
Restated Fund Balance - Beg of Year	11,172	SL8022	14,965
ADD - REVENUES AND OTHER SOURCES	14,757		14,764
DEDUCT - EXPENDITURES AND OTHER USES	10,964		12,241
Fund Balance - End of Year	14,965	SL8029	17,488

TOWN OF Guilford
Annual Update Document
For the Fiscal Year Ending 2017

(SW) WATER

Balance Sheet

Code Description	2016	EdpCode	2017
Assets			
Cash	133,904	SW200	142,522
TOTAL Cash	133,904		142,522
Water Rents Receivable	13,528	SW350	15,963
TOTAL Other Receivables (net)	13,528		15,963
Cash Special Reserves	19,741	SW230	19,755
TOTAL Restricted Assets	19,741		19,755
TOTAL Assets and Deferred Outflows of Resources	167,173		178,239

TOWN OF Guilford
Annual Update Document
For the Fiscal Year Ending 2017

(SW) WATER

Balance Sheet

Code Description	2016	EdpCode	2017
Accounts Payable	2,447	SW600	4,729
TOTAL Accounts Payable	2,447		4,729
Due To Other Funds	516	SW630	
TOTAL Due To Other Funds	516		0
TOTAL Liabilities	2,963		4,729
Fund Balance			
Capital Reserve		SW878	15,000
Reserve For Repairs	19,741	SW882	19,755
TOTAL Restricted Fund Balance	19,741		34,755
Assigned Appropriated Fund Balance	2,277	SW914	6,377
Assigned Unappropriated Fund Balance	142,192	SW915	132,378
TOTAL Assigned Fund Balance	144,469		138,755
TOTAL Fund Balance	164,210		173,510
TOTAL Liabilities, Deferred Inflows And Fund Balance	167,173		178,239

TOWN OF Guilford
Annual Update Document
For the Fiscal Year Ending 2017

(SW) WATER

Results of Operation

Code Description	2016	EdpCode	2017
Revenues			
Real Property Taxes	32,364	SW1001	32,364
TOTAL Real Property Taxes	32,364		32,364
Metered Water Sales	42,256	SW2140	44,622
Unmetered Water Sales	320	SW2142	120
Interest & Penalties On Water Rents	734	SW2148	893
TOTAL Departmental Income	43,310		45,635
Interest And Earnings	67	SW2401	88
TOTAL Use of Money And Property	67		88
Fed Aid, Water Cap Proj	15,000	SW4991	
TOTAL Federal Aid	15,000		0
TOTAL Revenues	90,741		78,087
TOTAL Detail Revenues And Other Sources	90,741		78,087

TOWN OF Guilford
Annual Update Document
For the Fiscal Year Ending 2017

(SW) WATER

Results of Operation

Code Description	2016	EdpCode	2017
Expenditures			
Water Administration, Pers Serv	4,117	SW83101	4,191
Water Administration, Equip & Cap Outlay	86	SW83102	
Water Administration, Contr Expend	2,071	SW83104	1,549
TOTAL Water Administration	6,274		5,740
Source Supply Pwr & Pump, Equip & Cap Outlay	651	SW83202	
Source Supply Pwr & Pump, Contr Expend	63,124	SW83204	17,099
TOTAL Source Supply Pwr & Pump	63,775		17,099
Water Purification, Pers Serv	23,325	SW83301	23,745
Water Purification, Equip & Cap Outlay	324	SW83302	
Water Purification, Contr Expend	8,796	SW83304	4,552
TOTAL Water Purification	32,446		28,297
Water Trans & Distrib, Equip & Cap Outlay	16	SW83402	176
Water Trans & Distrib, Contr Expend	3,901	SW83404	12,458
TOTAL Water Trans & Distrib	3,917		12,634
TOTAL Home And Community Services	106,412		63,771
Social Security , Empl Bnfts	2,090	SW90308	2,118
TOTAL Employee Benefits	2,090		2,118
Debt Principal, Serial Bonds	2,899	SW97106	2,899
TOTAL Debt Principal	2,899		2,899
TOTAL Expenditures	111,401		68,788
TOTAL Detail Expenditures And Other Uses	111,401		68,788

TOWN OF Guilford
Annual Update Document
For the Fiscal Year Ending 2017

(SW) WATER

Analysis of Changes in Fund Balance

Code Description	2016	EdpCode	2017
Analysis of Changes in Fund Balance			
Fund Balance - Beginning of Year	184,871	SW8021	164,210
Restated Fund Balance - Beg of Year	184,871	SW8022	164,210
ADD - REVENUES AND OTHER SOURCES	90,741		78,087
DEDUCT - EXPENDITURES AND OTHER USES	111,401		68,788
Fund Balance - End of Year	164,210	SW8029	173,510

TOWN OF Guilford
Annual Update Document
For the Fiscal Year Ending 2017

(SW) WATER

Budget Summary

Code Description	2017	EdpCode	2018
Estimated Revenues			
Est Rev - Real Property Taxes	32,364	SW1049N	32,364
Est Rev - Use of Money And Property	45,920	SW2499N	45,920
TOTAL Estimated Revenues	78,284		78,284
Appropriated Fund Balance	2,277	SW599N	6,377
TOTAL Estimated Other Sources	2,277		6,377
TOTAL Estimated Revenues And Other Sources	80,561		84,661

TOWN OF Guilford
Annual Update Document
For the Fiscal Year Ending 2017

(SW) WATER

Budget Summary

Code Description	2017	EdpCode	2018
Appropriations			
App - Home And Community Services	75,523	SW8999N	79,582
App - Employee Benefits	2,139	SW9199N	2,180
App - Debt Service	2,899	SW9899N	2,899
TOTAL Appropriations	80,561		84,661
TOTAL Appropriations And Other Uses	80,561		84,661

TOWN OF Guilford
Annual Update Document
For the Fiscal Year Ending 2017

(TA) AGENCY

Balance Sheet

Code Description	2016	EdpCode	2017
Assets			
Cash	3,366	TA200	3,120
TOTAL Cash	3,366		3,120
TOTAL Assets and Deferred Outflows of Resources	3,366		3,120

TOWN OF Guilford
Annual Update Document
For the Fiscal Year Ending 2017

(TA) AGENCY

Balance Sheet

Code Description	2016	EdpCode	2017
Due To Other Funds	1,000	TA630	1,000
TOTAL Due To Other Funds	1,000		1,000
Due To Other Governments		TA631	10
TOTAL Due To Other Governments	0		10
Consolidated Payroll	2,306	TA10	2,306
State Retirement	238	TA18	105
Disability Insurance	767	TA19	713
Group Insurance	-945	TA20	-1,014
TOTAL Agency Liabilities	2,366		2,110
TOTAL Liabilities	3,366		3,120
TOTAL Liabilities, Deferred Inflows And Fund Balance	3,366		3,120

TOWN OF Guilford
Annual Update Document
For the Fiscal Year Ending 2017

Balance Sheet

Code Description	2016	EdpCode	2017
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TOWN OF Guilford
Annual Update Document
For the Fiscal Year Ending 2017

Balance Sheet

Code Description	2016	EdpCode	2017
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TOWN OF Guilford
Annual Update Document
For the Fiscal Year Ending 2017

(V) DEBT SERVICE

Results of Operation

Code Description	2016	EdpCode	2017
Revenues			
Premium & Accrued Interest On Obligations	155,139	V2710	
TOTAL Miscellaneous Local Sources	155,139		0
TOTAL Revenues	155,139		0
Advanced Refunding Bonds	1,050,000	V5791	
TOTAL Proceeds of Obligations	1,050,000		0
TOTAL Other Sources	1,050,000		0
TOTAL Detail Revenues And Other Sources	1,205,139		0

TOWN OF Guilford
Annual Update Document
For the Fiscal Year Ending 2017

(V) DEBT SERVICE

Results of Operation

Code Description	2016	EdpCode	2017
Expenditures			
Fiscal Agents Fees, Contr Expend	67,908	V13804	
TOTAL Fiscal Agents Fees	67,908		0
TOTAL General Government Support	67,908		0
TOTAL Expenditures	67,908		0
Repayments To Esc Agent Adv Ref Bonds	1,137,231	V99914	
	1,137,231		0
TOTAL Other Uses	1,137,231		0
TOTAL Detail Expenditures And Other Uses	1,205,139		0

TOWN OF Guilford
Annual Update Document
For the Fiscal Year Ending 2017

(V) DEBT SERVICE

Analysis of Changes in Fund Balance

Code Description	2016	EdpCode	2017
Analysis of Changes in Fund Balance			
Fund Balance - Beginning of Year		V8021	
Restated Fund Balance - Beg of Year		V8022	
ADD - REVENUES AND OTHER SOURCES	1,205,139		
DEDUCT - EXPENDITURES AND OTHER USES	1,205,139		
Fund Balance - End of Year		V8029	

TOWN OF Guilford
Annual Update Document
For the Fiscal Year Ending 2017

(W) GENERAL LONG-TERM DEBT

Balance Sheet

Code Description	2016	EdpCode	2017
Assets			
Total Non-Current Govt Liabilities	1,383,367	W129	1,200,831
TOTAL Provision To Be Made In Future Budgets	1,383,367		1,200,831
TOTAL Assets and Deferred Outflows of Resources	1,383,367		1,200,831

TOWN OF Guilford
Annual Update Document
For the Fiscal Year Ending 2017

(W) GENERAL LONG-TERM DEBT

Balance Sheet

Code Description	2016	EdpCode	2017
Net Pension Liability -Proportionate Share	224,886	W638	125,249
TOTAL Other Liabilities	224,886		125,249
Bonds Payable	1,158,481	W628	1,075,582
TOTAL Bond And Long Term Liabilities	1,158,481		1,075,582
TOTAL Liabilities	1,383,367		1,200,831
TOTAL Liabilities	1,383,367		1,200,831

TOWN OF Guilford
Statement of Indebtedness
For the Fiscal Year Ending 2017

2/27/2018

County of: Chenango

Municipal Code: 080335600000

First Year	Debt Code	Description	Cops Flag	Comp Flag	Date of Issue	Date of Maturity	Int. Rate	Var?	Amt. Orig. Issued	O/S Beg. of Year	Paid Dur. Year	Redeemed Bond Proc.	Prior Yr. Adjust.	Accreted Interest	O/S End of Year
2005	BOND N	Guildford Water(EFC)			12/31/2001	08/17/2031	0.00%		\$0	\$43,481	\$2,899	\$0	\$0		\$40,582
2008	BOND N	Building Project		Y	09/15/2008	09/15/2028	0.00%	Y	\$1,650,000	\$75,000	\$75,000	\$0	\$0		\$0
2016	BOND N	Public Improv. Adv. Refunding			09/15/2016	09/15/2028	1.25%		\$1,050,000	\$1,040,000	\$5,000	\$0	\$0		\$1,035,000
Total for Type/Exempt Status - Sums Issued Amt only made in AFR Year									\$0	\$1,158,481	\$82,899	\$0	\$0	\$0	\$1,075,582
AFR Year Total for All Debt Types - Sums Issued Amt only made in AFR Year									\$0	\$1,158,481	\$82,899	\$0	\$0	\$0	\$1,075,582

TOWN OF Guilford
 Schedule of Time Deposits and Investments
 For the Fiscal Year Ending 2017

	EDP Code	Amount
CASH:		
On Hand	9Z2001	\$200.00
Demand Deposits	9Z2011	\$1,902,048.82
Time Deposits	9Z2021	
Total		\$1,902,248.82
COLLATERAL:		
- FDIC Insurance	9Z2014	\$364,915.31
Collateralized with securities held in possession of municipality or its agent	9Z2014A	\$1,574,147.63
Total		\$1,939,062.94
INVESTMENTS:		
- Securities (450)		
Book Value (cost)	9Z4501	
Market Value at Balance Sheet Date	9Z4502	
Collateralized with securities held in possession of municipality or its agent	9Z4504A	
- Repurchase Agreements (451)		
Book Value (cost)	9Z4511	
Market Value at Balance Sheet Date	9Z4512	
Collateralized with securities held in possession of municipality or its agent	9Z4514A	

TOWN OF Guilford
Bank Reconciliation
For the Fiscal Year Ending 2017

Include All Checking, Savings and C.D. Accounts

Bank Account Number	Bank Balance	Add: Deposit In Transit	Less: Outstanding Checks	Adjusted Bank Balance
****-0435	\$263,144	\$0	\$0	\$263,144
****-2671	\$1,530,077	\$0	\$0	\$1,530,077
****-2722	\$54,617	\$0	\$300	\$54,317
****-2760	\$2,251	\$0	\$0	\$2,251
****-3125	\$6,451	\$0	\$3,331	\$3,120
****-7183	\$61	\$0	\$0	\$61
****-7188	\$15,000	\$0	\$0	\$15,000
****-7605	\$36,596	\$0	\$2,517	\$34,079
	Total Adjusted Bank Balance			\$1,902,049
	Petty Cash			\$200.00
	Adjustments			\$.00
	Total Cash			\$1,902,249
	Total Cash Balance All Funds			\$1,902,249
	9ZCASH *			\$1,902,249
	9ZCASHB *			\$1,902,249
	* Must be equal			

TOWN OF Guilford
Employee and Retiree Benefits
For the Fiscal Year Ending 2017

Total Full Time Employees:		6			
Total Part Time Employees:		17			
Account Code	Description	Total Expenditures (All Funds)	# of Full Time Employees	# of Part Time Employees	# of Retirees
90108	State Retirement System	\$78,102.00	6	7	6
90158	Police and Fire Retirement				
90258	Local Pension Fund				
90308	Social Security	\$36,485.76	7	17	
90408	Worker's Compensation Insurance				
90458	Life Insurance				
90508	Unemployment Insurance		6	9	
90558	Disability Insurance		6		
90608	Hospital and Medical (Dental) Insurance	\$125,693.97	6	1	
90708	Union Welfare Benefits				
90858	Supplemental Benefit Payment to Disabled Fire Fighters				
91890	Other Employee Benefits	\$2,504.00	5		
Total		\$242,785.73			
Computed Total From Financial Section (comparative purposes only)		\$242,785.73			

TOWN OF Guilford
 Energy Costs and Consumption
 For the Fiscal Year Ending 2017

Energy Type	Total Expenditures	Total Volume	Units Of Measure	Alternative Units Of Measure
Gasoline	\$4,384	2,249	gallons	
Diesel Fuel	\$31,253	16,613	gallons	
Fuel Oil			gallons	
Natural Gas			cubic feet	
Electricity	\$28,856	242,224	kilowatt-hours	
Coal			tons	
Propane	\$7,603	7,342	gallons	

TOWN OF Guilford
Schedule of Other Post Employment Benefits (OPEB)
For the Fiscal Year Ending 2017

CERTIFICATION OF CHIEF FISCAL OFFICER

I, George Seneck, hereby certify that I am the Chief Fiscal Officer of the Town of Guilford, and that the information provided in the annual financial report of the Town of Guilford, for the fiscal year ended 12/31/2017, is TRUE and correct to the best of my knowledge and belief.

By entering the personal identification number assigned by the Office of the State Comptroller to me as the Chief Fiscal Officer of the Town of Guilford, and adopted by me as my signature for use in conjunction with the filing of the Town of Guilford's annual financial report, I am evidencing my express intent to authenticate my certification of the Town of Guilford's annual financial report for the fiscal year ended 12/31/2017 and filed by means of electronic data transmission.

Janice Rideout
Name of Report Preparer if different than Chief Fiscal Officer

George Seneck
Name

(607) 895-9966
Telephone Number

Town Supervisor
Title

223 Marble Rd, Guilford, NY 13780
Official Address

02/27/2018
Date of Certification

(607) 895-3366
Official Telephone Number

TOWN OF Guilford
Financial Comments
For the Fiscal Year Ending 2017